

Portfolio Wrap Accounts

Please contact your investment advisor representative
or call 1-800-727-7922 for more information

Key Benefits:

- All strategies are based on Peter Schiff's investment approach and economic outlook
- Each portfolio is designed to target varying levels of risk and exposure to three investment themes: Income, Growth and Inflation
- Load-waived funds and rebated fund management and marketing fees
- Six strategies provide clients with plentiful options to match changing investment objectives
- Rebalancing & tactical shifts are managed by EP Fund Portfolio Managers
- Access to managed strategies at much lower minimums; \$50,000 minimum investment vs. EPC's traditional SMA \$250,000

Investment Team

Peter Schiff

Chief Global Strategist, Euro Pacific Capital
Chair, Investment Committee, EPAM



Over 30 years in the
Financial Services Industry

B.A. in Finance and
Accounting, University of
California, Berkeley, 1987

FINRA Series 4, 7, 24, 27, 53, 55, 63 & 65 licenses

Jim Nelson, CFA

Managing Member of EPAM
Portfolio Manager

12 years in the Financial Services Industry
B.S. in Management, United States Air Force
Academy, 2000; Chartered Financial Analyst
(CFA)

Program Overview

The Program is sub-advised by Euro Pacific Asset Management ("EPAM"), an unaffiliated investment adviser, and includes six different strategies designed to match varying degrees of risk tolerances ranging from low to high. Each strategy includes targeted allocations to EPAM's five mutual funds in order to achieve levels of exposure to three investment themes: Income, Growth and Inflation. The allocations to each fund are managed by the Euro Pacific Asset Management ("EPAM") Investment Committee, which is led by Peter Schiff, controlling owner, and Jim Nelson.

Program Highlights

- Access Peter Schiff's investment strategy, with diversification across asset class and geography, targeting three investment themes: Income, Growth and Inflation
- Portfolios are intended to outperform in a weak-US dollar environment
- Portfolio Wraps include various weightings of Euro Pacific's five mutual funds
- Six strategies designed to reflect varying levels of expected risk/return
- Portfolio Wrap strategy is determined by investment objectives and risk tolerance



Opening an Account

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* Diversification does not prevent loss or ensure a profit.

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Wrap Construction and Management

Mutual Fund Management - Each of the five Euro Pacific mutual funds is managed according to its investment mandate, per the prospectus.

Investment Outlook - Once a quarter the Investment Team meets to discuss the investment outlook, and determines a 5-year forecast for each of the five mutual funds relative to one another.

Portfolio Wrap Management - Based on their investment outlook, the investment team determines the appropriate fund weightings for each of the six Portfolio Wrap strategies. In determining the overall fund weightings, the team takes into account its investment outlook, but also attempts to achieve diversification across Core Equity, Regional Equity, Fixed Income and Hard Assets and to achieve varying levels of exposure to three investment themes: Income, Growth and Inflation.

Below is an example of the Investment Team's current target weightings in each asset class category/theme:

| Portfolio Wrap | Risk Tolerance | Core Equity | Regional Equity | Fixed Income | Hard Assets |
|----------------------|----------------|-------------|-----------------|--------------|-------------|
| Income Focused Style | Medium-Low | 60-80% | 0-20% | 0-20% | 0-5% |
| Balanced Portfolio 1 | Low | 35-45% | 0-10% | 50-60% | 0-15% |
| Balanced Portfolio 2 | Medium-Low | 35-45% | 0-20% | 25-35% | 0-15% |
| Balanced Portfolio 3 | Medium | 35-45% | 10-30% | 10-25% | 5-20% |
| Balanced Portfolio 4 | Medium-High | 20-30% | 10-30% | 0-20% | 5-25% |
| Balanced Portfolio 5 | High | 20-30% | 10-30% | 0-10% | 10-30% |

| Portfolio Wrap | Income | Growth | Inflation |
|----------------------|---------|--------|-----------|
| Income Portfolio | 85-100% | 5-15% | 0-5% |
| Balanced Portfolio 1 | 60-75% | 20-30% | 5-10% |
| Balanced Portfolio 2 | 40-55% | 40-55% | 10-15% |
| Balanced Portfolio 3 | 25-40% | 50-75% | 10-15% |
| Balanced Portfolio 4 | 25-35% | 55-80% | 10-20% |
| Balanced Portfolio 5 | 20-30% | 60-85% | 15-25% |

Additional Wrap Program Details

Minimum Investment - \$50,000.

Load-waived Funds

Breakpoint Discounts - Discounted Annual Advisory Fees are offered at higher dollar investments.



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1-800-727-7922

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Important Disclosures: Past performance is not indicative of future results. A complete list of portfolio holdings and specific securities transactions for the preceding 12 months is available upon request. Holdings are subject to change without notice and it should not be assumed that recommendations made in the future will be profitable or will equal the performance of the securities mentioned in this newsletter. The information contained herein is based on internal work derived from various sources and does not purport to be statement of all material facts relating to topics mentioned herein. The information contained herein, while not guaranteed as to accuracy or completeness, has been obtained from sources we believe to be reliable. Opinions expressed herein are subject to change without notice.

Investors should carefully consider the information about Euro Pacific Funds, including investment objectives, risks, and charges and expenses, which can be found in the Euro Pacific Funds' prospectus or summary prospectus. Copies of the prospectus or summary prospectus are available from your registered representative, at the Fund's website, www.europacificfunds.com, or by calling 1 888 558 5851. You should read the prospectus or summary prospectus carefully before investing or sending funds. Euro Pacific Asset Management (EPAM) is the sub-advisor to the Wrap Fee program. EPAM has incentive to utilize Euro Pacific Funds over unaffiliated mutual funds because EPAM receives internal advisory fees from each Fund based on the level of assets in the Fund and Alliance Global Partners may receive commissions or other compensation for selling shares of the Fund. Alliance Global Partners manages this conflict of interest by reducing or rebating the management fees by the amount of the advisory fees EPAM receives from the Funds, by rebating the 12b-1 fees of the funds and by not charging commissions on purchases of the funds.

Foreign investments present additional risk due to economic and political factors, government regulations, differences in accounting standards and other factors. In addition, the value of securities can change significantly when foreign currencies strengthen or weaken relative to the U.S. dollar, or in the case of hedging positions that the U.S. dollar will decline relative to the currency being hedged. Currency rates may fluctuate significantly over short periods of time due to controls or political developments and may result in reduced returns. Investments in emerging markets involve even greater risks. The Funds will be more susceptible to the economic, market, political, regulatory, local risks and potential natural disasters of the European and Pacific Rim regions than a fund that is more geographically diversified. The economies of Latin American countries are particularly sensitive to fluctuations in commodity prices, currencies and global demand for commodities. Investments closely tied to the Latin American region are generally characterized by high interest, inflation, and unemployment rates and may be more volatile. Small, and mid cap stocks are subject to substantial risks such as market, business, size volatility, management experience, product diversification, financial resource, competitive strength, liquidity, and potential to fall out of favor that may cause their prices to fluctuate over time, sometimes rapidly and unpredictably. The prices of fixed income securities respond to economic developments, particularly interest rate changes, as well as to perceptions about the creditworthiness of individual issuers, including governments. Generally, fixed income securities decrease in value if interest rates rise and increase in value if interest rates fall, with lower rated securities more volatile than higher rated securities.

The Fund may be susceptible to government regulation, impacting hard asset sectors (such as the precious metals, natural resources, and real estate sectors). Precious metals and natural resources securities are at times volatile and there may be sharp fluctuations in prices, even during periods of rising prices. To the extent the Funds use futures, swaps, and other derivatives, it is exposed to additional volatility and potential losses resulting from leverage. The use of derivatives involves risks different from, and possibly greater than, the risks associated with investing directly in the underlying assets. Derivatives can be highly volatile, illiquid, and difficult to value. The Funds may be subject to greater risks than a fund whose portfolio has exposure to a broader range of sectors.

The Euro Pacific Funds are distributed by IMST Distributors, LLC.

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